

10 May 2013

Announcement from Crédit Agricole Securities Asia B.V., Tokyo Branch and CLSA Japan Co., Ltd.

CLSA Japan Co., Ltd has completed the registration
as a Financial Instruments Dealer in Japan

Tokyo 10 May 2013: Credit Agricole Securities, Tokyo Branch ("CAS Japan") and CLSA Japan Co., Ltd. ("CLSA") hereby inform that CLSA, the new company to which CAS Japan will transfer its equity brokerage and research business, has completed the registration as a Financial Instruments Dealer in Japan. Upon the completion of the registration, the new company will change its corporate name to CLSA Securities Japan Co., Ltd. shortly and will commence its business activities from 17 June 2013.

Outline of the new company:

1. Corporate Name: CLSA Japan Co., Ltd.
(CLSA 証券準備株式会社.)
2. Address: 1-9-2, Higashi-Shimbashi, Minato-ku, Tokyo, JAPAN
3. Representative: Representative Director: Takeshi Takakuwa
4. Capital Amount: JPY 182 million
5. Main Business: Equity brokerage and Research
6. Business Commencement Date: 17 June 2013